

Agreements with RAFAKO S.A. and Red Point Security Sp. z o.o., with Their Total Meeting Criteria of Significant Agreement

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The Management Board of Impel SA reports it yesterday became aware that on June 30th 2009 Impel Security Provider Sp. z o.o. (wholly indirectly owned by Impel SA) received signed copies of two agreements, concluded on May 22nd 2009, between Fabryka Kotłów RAFAKO S.A. of Racibórz, and a consortium including Impel Security Provider Sp. z o.o. and Red Point Security Sp. z o.o. of Katowice.

Under the agreements, the consortium will provide the following services: (1) handling of overhead cranes, and (2) people and property security services within the premises of RAFAKO S.A. in Racibórz, Radomsko and Wiry. The agreements were concluded for an indefinite period.

The terms of the first (1) agreement impose contractual penalties:

- in case of default or grossly improper fulfilment of obligations under the agreement by fault of the Contractor, up to 100% of the value of uncompleted services or the services provided in a grossly improper manner,
- in case of gross breach in fulfilment of obligations under the agreement by the Contractor, and with no fault of the Client, up to 15% of the monthly contractual remuneration. The remaining conditions do not differ from market standards applied in agreements of that type. An estimated value of the first (1) agreement within the period of five years is PLN 15.5 million.

The terms of the second (2) agreement impose contractual penalties in case of culpable gross breach in fulfilment of obligations under the agreement by the Contractor, by fault of the Contractor, up to 15% of the monthly contractual remuneration. The remaining conditions do not differ from market standards applied in agreements of that type. An estimated value of the second (2) agreement within the period of five years is PLN 9 million.

Jointly, the above-mentioned two agreements meet the criteria of an agreement of significant value, as their joint estimated value of PLN 24.5 million exceeds 10% of Impel SA's equity.

The total estimated value of the agreements signed within the past 12 months with Fabryka Kotłów RAFAKO S.A. by the Impel Group companies, for the period of the next five years, is PLN 26.1 million, the largest being the first (1) agreement.

Concurrently, the Management Board of Impel SA reports it yesterday became aware that on July 1st 2009 Impel Security Provider Sp. z o.o. signed with Red Point Security Sp. z o.o. of Katowice two agreements stipulating the terms for the provision of the above-mentioned agreements (1) and (2) concluded with RAFAKO S.A.

The Parties assume joint and several liability towards RAFAKO S.A. under the agreements (1) and (2). Red Point Security Sp. z o.o. is the party issuing invoices for the services.

Pursuant to the agreements, the value of settlements between Impel Security Provider Sp. z o.o. and Red Point Security Sp. z o.o. with regard to the completion of the agreement (1) is estimated at PLN 14.9 million within the next 5 years. The value of settlements between the parties with regard to the completion of the agreement (2) is estimated at PLN 8.6 million within the next 5 years. The remaining conditions of these agreements do not differ from market standards applied in agreements of that type. The agreements contain no provisions on contractual penalties.

The above-mentioned agreements meet the criteria of an agreement of significant value, as their joint estimated value exceeds 10% of Impel SA's equity.

The total estimated value of the orders placed within the past 12 months between Red Point Security and the Impel Group companies, is PLN 19.3 million. Therefore, under the two agreements signed, the total value of the settlements resulting from the cooperation of the parties, will exceed the value of a significant agreement. The largest agreement is the one concluded with respect to completion of the first (1) agreement with RAFAKO S.A.

Legal basis:

Art. 5.1.3 of the Directive of the Minister of Finance on current and periodic information published by issuers of securities