

The second notification for the shareholders of Impel S.A. of the Intended Division of Impel S.A.

Current Report No. 27/2013 of 23 October 2013

The Management Board of Impel Spółka Akcyjna, with its registered seat in Wrocławiu, at ul. Ślężna 118, 53-111 Wrocław, entered into the Register of Entrepreneurs kept by the District Court for Wrocław - Fabryczna, VI Commercial Division of the National Court Register ("KRS"), under KRS number 4185 ("Impel"), acting pursuant to Art. 539.1 and 2 of the Code of Commercial Partnerships and Companies ("KSH") hereby informs the shareholders for the second time about the intention to divide Impel by separating from its assets an organised part of the enterprise, in the form of Zakład Ochrona, and transferring it to Impel Safety Spółka Akcyjna, with its registered seat in Wrocław (KRS 454840 "Impel Safety"), in exchange for the shares of Impel Safety that will be offered to the shareholders of Impel.

The Impel Division Plan ("Division Plan") was announced pursuant to Art. 535.3 sentence 2 of KSH, on the website of Impel (www.impel.pl) on 29 August 2013 (Current Report No. 22/2013 of 29 August 2013).

The shareholders may become familiar with the following documents:

1. the Division Plan, including attachments thereto;
2. financial statements and management reports on the operations of Impel (separate and consolidated ones) for the last three accounting years, including the statutory auditors' opinions and reports;
3. financial statements and management report on the operations of Impel Safety for the period from the date of its incorporation to 30 June 2013, including the statutory auditor's opinion,
4. report of the management boards of Impel and Impel Safety of 28 August 2013, drawn up for the division purposes,
5. auditor's opinion of 18 September 2013 on the examination of the Division Plan.

available on the website of Impel at <http://www.impel.pl/pl/relacje-inwestorskie/zdarzenia-korporacyjne.html> as of 14 October 2013, continuously up to the day on which the general meeting of Impel adopting the resolution on the division is concluded.

The shareholders who have submitted the relevant request, accompanied by their consent to the use by Impel of electronic communication means in order to pass on the information, will receive the copies of these documents in an electronic form.

INFORMATION ABOUT THE INTENTION TO CONVENE AN EXTRAORDINARY GENERAL MEETING OF IMPEL

The Management Board of Impel intends to convene an Extraordinary General Meeting ("NWZ") at the time ensuring that it is held no earlier than six weeks as of the date of this notification. The final date for holding NWZ will be set taking into account the necessity of approving the investment memorandum of Impel Safety by Komisja Nadzoru Finansowego (Polish Financial Supervision Authority) and the necessity of publishing it at least six days before NWZ. The planned agenda for the session of NWZ will include, in particular, the following matters:

1. The presentation of the significant elements of the contents of the Division Plan, the report of the Management Board and the auditor's opinion on the examination of the Division Plan.
2. The adoption of a resolution on the division of Impel by separating from its assets an organised part of the enterprise, in the form of Zakład Ochrona, and transferring it to Impel Safety (the resolution will include, among others, the consent to amending the Articles of Association of Impel Safety).

The announcement of the convening of NWZ will be made in the way and within the time limits defined in KSH.

INVESTMENT MEMORANDUM

In connection with the planned division of Impel and the issue of the shares of Impel Safety, the investment memorandum of Impel Safety has been prepared, which, following its approval by the Polish Financial Supervision Authority, will be published six days before NWZ at the latest.

Legal basis:

Art. 539.1 of the Code of Commercial Partnerships and Companies