

## **Report on the current amount of claims from the National Fund for the Rehabilitation of Disabled (PFRON) against companies of Impel Group**

Current Report no. 24/2018 of 18 September 2018

The Management Board of Impel S.A. reports that today the Issuer's subsidiary, Impel Facility Services Sp. z o.o., informed the Board that two letters of 13 September 2018 from the National Fund for the Rehabilitation of Disabled (PFRON) were received:

- (1) a request for payment: PLN 10,386,497.00 as a recovery of funds unduly paid as part of remuneration of the disabled, in the periods defined in the request in 2013-2017. As basis for the request, PFRON indicated delayed payment of social insurance contributions, as stated by ZUS (Polish Social Insurance Institution). PFRON reports that if the obligation to repay the funds received is not met within three months from the receipt of the request, an administrative proceedings should be launched ex officio, the administrative decision ordering recovery to PFRON will be adopted and the case will be submitted to administrative proceedings,
- (2) a notice of initiation of the proceedings regarding PLN 2,216,118.00 to be recovered as funds unduly paid as part of remuneration of the disabled, in the reference periods in 2007 and 2008. As basis for the proceedings, PFRON indicated delayed payment of social insurance contributions, as stated by ZUS (Polish Social Insurance Institution).

The above claims are comparable to the claims of PFRON reported in 2016 and earlier that were presented in the financial reports of the Issuer (last publication on 5 September 2018, 'Semi-Annual Condensed Consolidated Report for the period of six months ended 30 June 2018', pages 47 and 48) and are assessed by the Issuer's Management Board as unjustified.

Moreover, the Company believes that amounts referred to in the notice of initiation (point 2 above) are time-barred and as such, may not be subject to a legal inquiry.

Currently, the total amount of claims of PFRON against the companies of Impel Group is PLN 34,401,723, including: (1) the amount related to the administrative proceedings with no decisions: PLN 20,776,978, (2) the amount of 3,238,248 from the decisions of PFRON (the Issuer's companies appealed against all negative decisions), (3) the amount of PLN 10,386,497 from the requests for payment that were submitted before administrative proceedings were launched.

As the claims presented in the above letters from PFRON are new comparing to the claims presented so far in the financial statements, and the current total value of this type of claims may be assessed as material, the above claims was considered by the Management Board to be confidential information.

Legal Basis: Art. Art. 17.1 of Market Abuse Regulation – confidential information