

Court Registration of Krakpol's Share Capital Structure

Current report No. 40/2006 of August 2nd 2006

With reference to Current Report No. 34/2006 of July 14th 2006, the Management Board of Impel SA reports that it has today become aware that on July 31st 2006 the change in share capital structure of Krakpol Sp. z o.o. was registered by virtue of the decision of the District Court for Kraków - Śródmieście of Kraków, XI Commercial Division of the National Court Register.

The change in share capital structure is a result of a simultaneous court registration of reduction in the Company's share capital by PLN 1,942,500, resulting from a previous cancellation of 3,885 shares with a par value of PLN 500 per share, and increase in the Company's share capital by PLN 1,942,500, resulting from the newly issued preference shares (2:1 voting right) in Krakpol Sp. z o.o. with a par value of PLN 500 per share, acquired by Impel Rental Sp. z o.o.

Impel Rental's acquisition of the newly issued shares of Krakpol Sp. z o.o. was conditional on the registration of increase in the Company's share capital. This condition was included in the investment agreement concluded on July 14th 2006 by Krakpol's current shareholders and Impel Rental.

Currently, the share capital of Krakpol Sp. z o.o. amounts to PLN 5,673,500 and is divided into 11,347 shares with a par value of PLN 500 per share.

Structure of Krakpol's share capital following registration of the changes is as follows:

- Impel Rental Sp. z o.o.: 3,885 shares – 34.2% in the total number of shares;
7,770 votes - 51% in the total number of votes;
- Remaining shareholders: 7,462 shares – 65.8% in the total number of shares;
7,462 votes - 49% in the total number of votes.

Krakpol Sp. z o.o. provides comprehensive laundry services to hotels, hospitals and healthcare units within the Małopolskie Province. The company owns a laundry plant in Kraków, equipped with modern, computer-controlled and environmentally friendly machines ensuring high quality of service as well as full thermal and chemical disinfection of laundry.

Legal basis:

Par. 5.1.9 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities.